Oklahoma Department of Consumer Credit Enters Into Agreed Order with CashCall, Inc.

For immediate release

Oklahoma Department of Consumer Credit Administrator Scott Lesher announced this week that the Commission on Consumer Credit has entered into an Agreed Order with CashCall, Inc., for a total compensation to Oklahoma consumers and the Department of Consumer Credit of \$1,000,000. This compensation will benefit Oklahoma consumers who received loans from Western Sky Financial, LLC, that were serviced and collected by CashCall, Inc.

Lesher said, "Our Department would like to thank Governor Mary Fallin for her support in obtaining this relief for Oklahoma consumers." Lesher and his department worked closely with Agency Business Services, headed by Steven Hawkins, and the Vendor Maintenance Department of the Office of Management and Enterprise Services.

In addition to the \$1,000,000 payment, the agreement requires CashCall to forgive the debt owed by over 6,000 Oklahoma consumers by reducing their loan balances to zero. The lender must also remove all negative information from each borrower's credit bureau report.

The Department will be reaching out to affected consumers to verify information and to arrange for funds distribution. The Department invites any Oklahoma consumers who had a loan with CashCall or Western Sky to contact them at (405) 521-3653.

Oklahoma residents may find licensed lenders of short-term loans who operate in Oklahoma by calling the Department of Visiting the Department of Consumer Credit's website at: https://www.ok.gov/okdocc/Consumer_Resources/License_Rosters/index.html.